

MINUTES OF MEETING OF BOARD OF DIRECTORS

OF

K.K.

A meeting of the Board of Directors of _____ K.K. (hereinafter referred to as the “Company”) was held on _____, 2008, at ____ a.m., at the head office of the Company, located at _____, Tokyo, Japan.

Total number of directors:

Number of directors present:

Total number of statutory auditors:

Number of statutory auditors present:

Mr. _____, Representative Director and President, took the chair and declared the opening of the meeting in accordance with the provisions of the Articles of Incorporation of the Company.

Item on the Agenda: **Convocation of Extraordinary General Meeting of Shareholders**

The Chairman proposed that an extraordinary general meeting of shareholders be convened as follows; whereupon, after discussion, all directors approved the convocation of the extraordinary general meeting of shareholders as proposed, without any objection:

Date and time: _____, 2008, at ____ a.m.

Place: Head office of the Company

_____ , Tokyo, Japan

Agenda: Issuance of Offered Shares

With the above, all the agenda of the meeting of the Board of Directors have been completed, and the Chairman then declared the meeting closed at ____ a.m.

In order to record the substance of proceedings of the meeting and the results thereof, these minutes have been prepared, and the directors present and the statutory auditor present have affixed their signatures and/or seals hereunto.

Date: _____, 2008

_____ K.K.

Chairman of the meeting
Representative Director
& President:

Director:

Director:

Statutory
Auditor:
